

Cityon Systems (India) Ltd.



Regd. Office :

215, Delhi Chambers, Delhi Gate, Delhi- 110002
Phone No. : +91-11-41563395, 43667149
E-mail : info@cityonsystems.in, Website : www.cityonsystems.in

Ref. No.: - CITYON/2016-17/

Date: 28.05.2016

To,
The Deputy General Manager,
Department of Corporate Services,
Bombay Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting held today on May 28, 2016 – Audited Financial Results for the Half Year and Financial Year ended March 31, 2016

Ref.:- Scrip Code - 780013

This is to inform you that the Board of Directors of the Company at their meeting held today on Saturday, May 28, 2016 at its Registered Office, inter alia, has transacted the following businesses:

1. Considered and approved Audited Financial Results of the Company for the half year and financial year ended March 31, 2016 alongwith Statement of Assets and Liabilities of the Company for the half year ended March 31, 2016 (**Enclosed**).
2. Considered and took note of Auditor's Report on aforesaid financial results alongwith Form A for the period ended on March 31, 2016 (**Enclosed**).
3. The Board has considered Reconciliation of Share Capital Audit Report for the period ended March 31, 2016.
4. Considered the quarterly / half yearly compliances made by the Company as per SEBI (LODR) Regulations, 2015 including Compliance Report on Corporate Governance.
5. The Board took note of Investor Grievance Report for the period ended March 31, 2016.
6. Considered declaration of Independent Directors.
7. Considered and approved financial statements of the Company for the financial year ended March 31, 2016 including auditor's report thereon.
8. Considered and approved the aforesaid financial results for hosting on company's website (www.cityonsystems.in) and also on website of BSE SME (www.bsesme.com).
9. Considered and approved appointment of Mr. Mukesh Kumar and Mr. Ankur Agarwal as Whole Time Director(s) of the Company for 5 years from 01.06.2016 to 31.05.2021.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 3:30 p.m.

Thanking You,
Your's Faithfully,
For Cityon Systems (India) Limited

Company Secretary
M. No. A37897